



NEWS RELEASE

Contact: Candace Warncke
Arncotech Technology Trust, Ltd.
Office: 832-214-5115
cwarncke@arncotech.com

FOR IMMEDIATE RELEASE

Arncotech Appoints Sales Representative for Latin American Region

Houston, TX, August 8, 2013 – Arncotech has chosen Maverick Oilfield Supply as its sales representative for the Latin American region. Maverick Oilfield Supply specializes in sales and distribution of oilfield products for the oil and gas industry.

Maverick's Eric Barruetta will serve as Sales and Technical Consultant for Arncotech in Latin America promoting and selling the newest generation Arncotech hardbanding products. In this role, Barruetta will work closely with drillers and operators assessing their hardbanding needs, and provide hands-on support for Arncotech's certified applicators in the region.

"Barruetta has more than 20 years of domestic and international experience in the oil and gas industry, including 10-plus years based in Latin America," said Don Bishop, Business Development Manager for Latin America. "With Barruetta's years of business development experience, especially the marketing of drill pipe, heavy weight drill pipe and drill collars, he truly is the ideal Arncotech sales agent for this region. His background gives him firsthand knowledge of the uses of our products and a clear understanding and advantage when approaching customers for their hardbanding needs."

Barruetta's managerial and operational experience includes designing and marketing products, selling and developing systems, maximizing assets' utilization and business consulting for some of the world's largest oil service companies, such as Weatherford, COR International, and Wood Group.